

## Scrip Tuition Reduction

The Scrip Tuition Reduction Program offers families the opportunity to help pay for a portion of their children's educational fees simply by buying gift cards/certificates purchased through the Scrip Program. It costs nothing to participate and a percentage of the proceeds raised is automatically calculated and applied towards any outstanding educational fees.



### What is Scrip?

Gift cards/certificates are purchased by the Scrip Program from numerous retailers, restaurants, and service providers at a discounted rate. Holy Cross Scrip sells the gift cards at face value to members of the Holy Cross school and parish community.

### How can I reduce my tuition bill using Scrip?

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When a family purchases the gift cards at face value through the Scrip Program, the difference in price (i.e. the face value minus the discounted rate) is credited to the Scrip Program. A percentage of the proceeds is then applied to the family's outstanding educational fees.

### What percentage is subtracted from my tuition bill?

On purchases made by day school families, 59% of the proceeds credited to the Scrip Program is applied to their children's outstanding educational fees and 40% is credited to the parish. On purchases made by day school families who have paid their tuition in full for the current school year, 99% of the proceeds is credited to the parish. (The remaining 1% in each case is deducted for expenses.)

### How do I know how much of a credit we've earned?

The Scrip tuition credit is reflected on your tuition bill from GRACE.

## Scrip by the Numbers

- Over 70 school families participated in the Scrip program last year.
- As a group, HCCS families shaved over \$16,000 off their tuition during the school year.
- 11 families each saved more than \$500 off their tuition.
- The Scrip program features gift cards for over 500 national and local retailers.
- Scrip raised over \$16,000.00 for Holy Cross Parish last year.

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## Scrip Hints and Tips

1. A large purchase can quickly shave extra dollars off your tuition bill. Building a deck? Taking a vacation? Plan on paying for it with Scrip!
2. Use Scrip on necessities. We all buy gas and groceries every month. Make a weekly habit of purchasing Scrip cards. Gas stations and grocery stores typically offer small percent-ages, but they do add up over time!
3. Scrip makes great gifts! Scrip is indistinguishable from regular gifts cards.
4. Encourage your extended family and friends to buy Scrip on your behalf. As long as they include your name/child's grade on the order form, their purchases can be used to reduce your tuition bill.